

Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended and P.A. 71 of 1919, as amended.

Local Unit of Government Type <input type="checkbox"/> County <input type="checkbox"/> City <input type="checkbox"/> Twp <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Unit Name	County
Fiscal Year End	Opinion Date	Date Audit Report Submitted to State	

We affirm that:

We are certified public accountants licensed to practice in Michigan.

We further affirm the following material, "no" responses have been disclosed in the financial statements, including the notes, or in the Management Letter (report of comments and recommendations).

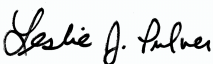
YES
NO

Check each applicable box below. (See instructions for further detail.)

1. ☐ ☐ All required component units/funds/agencies of the local unit are included in the financial statements and/or disclosed in the reporting entity notes to the financial statements as necessary.
2. ☐ ☐ There are no accumulated deficits in one or more of this unit's unreserved fund balances/unrestricted net assets (P.A. 275 of 1980) or the local unit has not exceeded its budget for expenditures.
3. ☐ ☐ The local unit is in compliance with the Uniform Chart of Accounts issued by the Department of Treasury.
4. ☐ ☐ The local unit has adopted a budget for all required funds.
5. ☐ ☐ A public hearing on the budget was held in accordance with State statute.
6. ☐ ☐ The local unit has not violated the Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, or other guidance as issued by the Local Audit and Finance Division.
7. ☐ ☐ The local unit has not been delinquent in distributing tax revenues that were collected for another taxing unit.
8. ☐ ☐ The local unit only holds deposits/investments that comply with statutory requirements.
9. ☐ ☐ The local unit has no illegal or unauthorized expenditures that came to our attention as defined in the *Bulletin for Audits of Local Units of Government in Michigan*, as revised (see Appendix H of Bulletin).
10. ☐ ☐ There are no indications of defalcation, fraud or embezzlement, which came to our attention during the course of our audit that have not been previously communicated to the Local Audit and Finance Division (LAFD). If there is such activity that has not been communicated, please submit a separate report under separate cover.
11. ☐ ☐ The local unit is free of repeated comments from previous years.
12. ☐ ☐ The audit opinion is UNQUALIFIED.
13. ☐ ☐ The local unit has complied with GASB 34 or GASB 34 as modified by MCGAA Statement #7 and other generally accepted accounting principles (GAAP).
14. ☐ ☐ The board or council approves all invoices prior to payment as required by charter or statute.
15. ☐ ☐ To our knowledge, bank reconciliations that were reviewed were performed timely.

If a local unit of government (authorities and commissions included) is operating within the boundaries of the audited entity and is not included in this or any other audit report, nor do they obtain a stand-alone audit, please enclose the name(s), address(es), and a description(s) of the authority and/or commission.

I, the undersigned, certify that this statement is complete and accurate in all respects.

We have enclosed the following:	Enclosed	Not Required (enter a brief justification)		
Financial Statements	<input type="checkbox"/>			
The letter of Comments and Recommendations	<input type="checkbox"/>			
Other (Describe)	<input type="checkbox"/>			
Certified Public Accountant (Firm Name)		Telephone Number		
Street Address		City	State	Zip
Authorizing CPA Signature 	Printed Name		License Number	

South Lyon Area Recreation Council

Financial Report
with Supplemental Information
June 30, 2006

South Lyon Area Recreation Council

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Independent Auditor's Report

To the Members of the Council
South Lyon Area Recreation Council

We have audited the accompanying basic financial statements of the South Lyon Area Recreation Council as of June 30, 2006 and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the South Lyon Area Recreation Council's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the South Lyon Area Recreation Council as of June 30, 2006 and the changes in its financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The required supplemental information, as identified in the table of contents, is not a required part of the basic financial statements but is supplemental information required by the Governmental Accounting Standards Board. The required supplemental information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The management's discussion and analysis identified in the table of contents is not a required part of the basic financial statements but is supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Plante & Moran, PLLC

August 7, 2006

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South Lyon Area Recreation Council

Management's Discussion and Analysis

Our discussion and analysis of the South Lyon Area Recreation Council's (the "Council") financial performance provide an overview of the Council's financial activities for the fiscal year ended June 30, 2006. Please read it in conjunction with the Council's financial statements.

South Lyon Area Recreation Council as a Whole

The following table shows, in condensed format, the net assets as of June 30, 2006 and 2005:

	2006	2005
Assets		
Current assets	\$ 94,570	\$ 98,488
Noncurrent assets	<u>7,332</u>	<u>14,374</u>
Total assets	101,902	112,862
Current Liabilities	<u>101,235</u>	<u>105,360</u>
Net Assets		
Invested in capital assets	7,332	12,700
Unrestricted	<u>(6,665)</u>	<u>(5,198)</u>
Total net assets	<u><u>\$ 667</u></u>	<u><u>\$ 7,502</u></u>

South Lyon Area Recreation Council

Management's Discussion and Analysis (Continued)

The following table shows the changes of the net assets during the current year compared to the prior year:

	2006	2005
Revenue		
Adult program fees and other charges	\$ 96,451	\$ 113,200
Youth program fees and other charges	420,455	476,154
Grants, donations, and other contributions (Note 6)	64,373	65,383
Swim activities revenue	95,375	-
Pumpkinfest revenue	34,024	27,086
Teen activities	14,444	7,358
GRASP revenue	4,055	4,067
Discount tickets	3,209	6,053
Other activities revenue	776	380
Interest	2,919	1,082
Total revenue	736,081	700,763
Expenditures		
Salaries	261,511	257,531
Payroll taxes	19,541	19,822
Employee benefits	40,221	38,916
Insurance	10,379	11,375
Pumpkinfest expenses	28,051	17,121
Recreation supplies	27,378	33,780
Teen activities	11,796	2,158
Discount tickets	3,170	5,945
GRASP	3,018	3,150
Office expenses	20,454	23,844
Bank charges	9,381	8,178
Postage expense	8,595	10,349
Contract services	225,133	218,326
Professional services	16,180	14,785
Telephone expense	6,239	5,834
Printing and publishing	12,768	13,777
Utilities expense	4,354	4,439
Rent expense	29,379	29,023
Depreciation	5,368	5,568
Total expenditures	742,916	723,921
Change in Fund Balance/Net Assets	\$ (6,835)	\$ (23,158)

South Lyon Area Recreation Council

Management's Discussion and Analysis (Continued)

Total annual revenues increased by approximately \$35,000 in the current year. In previous years, swim activities revenue was included in youth program fees and other charges but was shown as a separate line item in the current year. Unlike the previous year where program-related revenue increased by only 2 percent, the program-related revenue for the year ended June 30, 2006 increased by over 4 percent, or approximately \$24,000.

This 4 percent increase in program revenue was due in part to the implementation of a \$2.00 administrative fee per course registration. This administrative fee is not included as part of the instructors' contracted rate.

Nonprogram-related revenues also contributed to the overall increase in revenue. Pumpkinfest revenue was up approximately 26 percent, while teen activities revenue almost doubled.

There were no increases in municipal contributions for the year ended June 30, 2006.

Governmental Activities

The Council's revenues increased during the current year by approximately \$35,000 due to various factors, including the increase in youth and swim programs as well as community event revenues such as Pumpkinfest and LATE Nights.

Expenses increased during the year primarily related to salary and contractual service expenses associated with the increase in revenues. Salary expenditures were larger than anticipated due to an unemployment insurance case that was under review. The final appeal went to the State of Michigan Employment Security Board of Review in April 2006 with no final decision prior to the end of the fiscal year. It is probable that the Council will lose the case; therefore, the total anticipated payout to this employee has been accrued in the current year.

General Fund Budgetary Highlights

Over the course of the year, the Council amended the budget to take into account significant events during the year, including budget amendments relating to salaries and contracted services. Salary expenditures were larger than anticipated due to a resolution in a payroll-related issue after year end. This resulted in total expenditures in excess of budget.

Economic Factors and Next Year's Budgets and Rates

The South Lyon Area Recreation Council's budget for next year calls for minor changes, realizing that the entities are experiencing budget cuts, and the Council will also work hard to maintain a budget that works for all entities.

South Lyon Area Recreation Council

Management's Discussion and Analysis (Continued)

Contacting the Council's Management

This financial report is intended to provide our citizens, customers, and investors with a general overview of the Council's finances and to show the Council's accountability for the money it receives. If you have questions about this report or need additional information, we welcome you to contact the Council's office.

South Lyon Area Recreation Council

Governmental Fund Balance Sheet/Statement of Net Assets June 30, 2006

	Balance Sheet - Modified Accrual	Adjustments (Note 2)	Statement of Net Assets - Full Accrual
Assets			
Cash (Note 3)	\$ 94,570	\$ -	\$ 94,570
Capital assets (Note 4)	-	7,332	7,332
Total assets	<u>\$ 94,570</u>	7,332	101,902
Liabilities and Fund Balances			
Liabilities			
Accrued and other liabilities	\$ 15,564	-	15,564
Compensated absences (Note 1)	-	11,407	11,407
Deferred revenue (Note 1)	74,264	-	74,264
Total liabilities	89,828	11,407	101,235
Fund Balances - Unreserved and undesignated	4,742	(4,742)	-
Total liabilities and fund balances	<u>\$ 94,570</u>		
Net Assets			
Invested in capital assets		7,332	7,332
Unrestricted		(6,665)	(6,665)
Total net assets		<u>\$ 667</u>	<u>\$ 667</u>

South Lyon Area Recreation Council

Statement of Governmental Fund Revenue, Expenditures, and Changes in Fund Balance/Statement of Activities Year Ended June 30, 2006

	Revenues and Expenditures - Modified Accrual	Adjustments (Note 2)	Statement of Activities - Full Accrual
Revenue			
Adult program fees and other charges	\$ 96,451	\$ -	\$ 96,451
Youth program fees and other charges	420,455	-	420,455
Grants, donations, and other contributions (Note 6)	64,373	-	64,373
Swim activities revenue	95,375	-	95,375
Pumpkinfest revenue	34,024	-	34,024
Teen activities	14,444	-	14,444
GRASP revenue	4,055	-	4,055
Discount tickets	3,209	-	3,209
Other activities revenue	776	-	776
Interest	2,919	-	2,919
Total revenue	736,081	-	736,081
Expenditures			
Salaries	261,330	181	261,511
Payroll taxes	19,541	-	19,541
Employee benefits	40,221	-	40,221
Insurance	10,379	-	10,379
Pumpkinfest expenses	28,051	-	28,051
Recreation supplies	27,378	-	27,378
Teen activities	11,796	-	11,796
Discount tickets	3,170	-	3,170
GRASP	3,018	-	3,018
Office expenses	20,454	-	20,454
Bank charges	9,381	-	9,381
Postage expense	8,595	-	8,595
Contract services	225,133	-	225,133
Professional services	16,180	-	16,180
Telephone expense	6,239	-	6,239
Printing and publishing	12,768	-	12,768
Utilities expense	4,354	-	4,354
Rent expense	29,379	-	29,379
Depreciation	-	5,368	5,368
Total expenditures	737,367	5,549	742,916
Change in Fund Balance/Net Assets	(1,286)	(5,549)	(6,835)
Fund Balance/Net Assets			
Beginning of year	6,028	1,474	7,502
End of year	<u>\$ 4,742</u>	<u>\$ (4,075)</u>	<u>\$ 667</u>

South Lyon Area Recreation Council

Notes to Financial Statements June 30, 2006

Note 1 - Summary of Significant Accounting Policies

The accounting policies of the South Lyon Area Recreation Council (the "Council") conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the significant accounting policies used by the Council:

Reporting Entity

The Council is governed by a three-member council appointed by the participating municipalities. The Council was formed effective July 1, 1999 through a cooperative interlocal agreement between Green Oak Township, the Charter Township of Lyon, and the City of South Lyon. The Council provides year-round programs and services for youth, teens, adults, families, and seniors who are primarily residents of these communities.

The accompanying basic financial statements have been prepared in accordance with criteria established by the Government Accounting Standards Board for determining the various governmental organizations to be included in the reporting entity. Based on these criteria, there are no component units of the Council that are to be included in the reporting entity.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Council's basic financial statements include both government-wide (reporting the Council as a whole) and fund financial statements (reporting the Council's major fund).

Government-wide Financial Statements - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants, charges for services, and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

South Lyon Area Recreation Council

Notes to Financial Statements June 30, 2006

Note 1 - Summary of Significant Accounting Policies (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Council considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences are recorded only when payment is due.

Interest earned on investments is recorded on the accrual basis.

The Council reports the General Fund as its major governmental fund. The General Fund is the primary operating fund and it accounts for all financial resources of the Council. General Fund activities are financed primarily from program charges and intergovernmental sources.

Private sector standards of accounting issued prior to December 1, 1989 are generally followed in the government-wide statements to the extent that those standards do not conflict with the standards of the Governmental Accounting Standards Board. The Council has elected not to follow private sector standards issued after November 30, 1989 for its full accrual presentation.

Assets, Liabilities, and Net Assets or Equity

Capital Assets - Capital assets, which include furniture and equipment, are reported in the statement of net assets. Capital assets are defined by the Council as assets with an initial individual cost of more than \$500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Capital assets are depreciated using the straight-line method over the following useful lives:

Office furniture and equipment	3 to 10 years
Athletic equipment	3 to 5 years

South Lyon Area Recreation Council

Notes to Financial Statements June 30, 2006

Note 1 - Summary of Significant Accounting Policies (Continued)

Compensated Absences - It is the Council's policy to permit full-time employees to accumulate earned but unused sick, vacation, and personal day benefits. All compensated absence pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only for employee terminations as of year end. The compensated absence balance was \$11,407 and \$11,226 as of June 30, 2006 and 2005, respectively. The entire amount accrued as of June 30, 2006 is current and will be paid within the next fiscal year.

Deferred Revenue - Governmental funds report deferred revenue in connection with revenue that is not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the deferred revenue was all unearned.

Related Parties - The Council rents its office space from the City of South Lyon for a total of \$676 per month.

Other accounting policies are disclosed in other notes to the financial statements.

Note 2 - Reconciliation of Government-wide and Fund Financial Statements

Total fund balances and the net change in fund balances of the Council's governmental funds differ from net assets and change in net assets of the governmental activities reported in the statement of net assets and statement of activities. This difference primarily results from the long-term economic focus of the statement of net assets and statement of activities versus the economic focus of the statement of the governmental fund balance sheet and statement of revenue, expenditures, and changes in fund balance. The reconciliations of fund balance to net assets and the net change in fund balance to the net change in net assets are as follows:

Total Fund Balance - Modified Accrual Basis	\$ 4,742
Amounts reported in the statement of net assets are different because:	
Capital assets are not financial resources and are not reported in the funds	7,332
Compensated absences are not due and payable in the current period and are not reported in the funds	<u>(11,407)</u>
Total Net Assets - Full Accrual Basis	<u>\$ 667</u>

South Lyon Area Recreation Council

Notes to Financial Statements June 30, 2006

Note 2 - Reconciliation of Government-wide and Fund Financial Statements (Continued)

Net Change in Fund Balances - Modified Accrual Basis	\$ (1,286)
Amounts reported in the statement of activities are different because:	
Capital outlays are reported as expenditures in the statement of revenue, expenditures, and changes in fund balance; in the statement of activities, these costs are allocated over the estimated useful lives as depreciation	(5,368)
Changes in accumulated employee sick and vacation pay are recorded when earned in the statement of activities	(181)
Change in Net Assets of Governmental Activities - Full Accrual Basis	\$ <u>(6,835)</u>

Note 3 - Cash

Michigan Compiled Laws Section 129.91 (Public Act 20 of 1943, as amended) authorizes local governmental units to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations that have offices in Michigan. The local unit is allowed to invest in bonds, securities, and other direct obligations of the United States or any agency or instrumentality of the United States; repurchase agreements; bankers' acceptances of United States banks; commercial paper rated within the two highest classifications, which matures not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions, which are rated as investment grade; and mutual funds composed of investment vehicles that are legal for direct investment by local units of government in Michigan.

The Council has designated one bank for the deposit of its funds. The investment policy adopted by the board in accordance with Public Act 196 of 1997 has authorized investments in bonds and securities of the United States government and bank accounts and CDs, but not the remainder of State statutory authority as listed above. The deposits and investment policies are in accordance with statutory authority.

The Council had no investments during the year ended June 30, 2006.

South Lyon Area Recreation Council

Notes to Financial Statements June 30, 2006

Note 3 - Cash (Continued)

The Council's cash deposits are subject to custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Council's deposits may not be returned to it. The Council does not have a deposit policy for custodial credit risk. At year end, the Council had \$13,268 of bank deposits (checking and savings accounts) that were uninsured and uncollateralized. The Council believes that due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all deposits. As a result, the Council evaluates each financial institution with which it deposits funds and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

Note 4 - Capital Assets

Capital asset activity of the Council's governmental activities at June 30, 2006 was as follows:

	Balance Beginning of Year	Additions	Deletions	Balance End of Year
Capital assets being depreciated:				
Office furniture and equipment	\$ 41,538	\$ -	\$ -	\$ 41,538
Athletic equipment	5,630	-	-	5,630
Subtotal	47,168	-	-	47,168
Accumulated depreciation:				
Office furniture and equipment	30,180	4,519	-	34,699
Athletic equipment	4,288	849	-	5,137
Subtotal	34,468	5,368	-	39,836
Net capital assets	<u>\$ 12,700</u>	<u>\$ (5,368)</u>	<u>\$ -</u>	<u>\$ 7,332</u>

Note 5 - Budget Information

The annual budget is prepared by the recreation director and adopted by the South Lyon Area Recreation Council; subsequent amendments are approved by the Council. Unexpended appropriations lapse at year end; encumbrances are not included as expenditures. The amount of encumbrances outstanding at June 30, 2006 has not been calculated. During the current year, the budget was amended in a legally permissible manner, with the exception of the final budget amendments being approved subsequent to June 30, 2006.

South Lyon Area Recreation Council

Notes to Financial Statements June 30, 2006

Note 5 - Budget Information (Continued)

The budget has been prepared in accordance with accounting principles generally accepted in the United States of America. The budget has been adopted on a total revenue and expenditure basis; expenditures at this level in excess of amounts budgeted are a violation of Michigan law. The additional detail in the budgetary comparison schedule is shown in greater detail than the budget that was adopted and is used to provide additional analysis for management use only.

Excess of Expenditures Over Appropriations in Budgeted Funds - During the year, the South Lyon Area Recreation Council incurred expenditures that were significantly in excess of the amounts budgeted for salaries. Salary expenditures were larger than anticipated due to resolution in a payroll-related issue after year end. This resulted in total expenditures in excess of budget.

Note 6 - Grants and Donations

During the current year, the Council received the following cash contributions into the General Fund:

City of South Lyon	\$ 21,761
City of South Lyon Swim	3,875
Green Oak Township	9,655
Green Oak Township Swim	1,650
Lyon Township	13,584
Lyon Township Swim	1,925
Private donations	<u>11,923</u>
Total	<u>\$ 64,373</u>

Note 7 - Defined Contribution Pension Plan

The Council provides pension benefits to all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. As established by resolution of the Council, the Council contributes 10 percent of full-time employees' gross earnings. In accordance with these requirements, the Council contributed \$15,375 during the year ended June 30, 2006. The Council's contributions for each employee are fully vested after three years for employees who are employed after July 2000. The employees who were with the Council before July 2000 were fully vested upon hire.

South Lyon Area Recreation Council

Notes to Financial Statements June 30, 2006

Note 8 - Risk Management

The South Lyon Area Recreation Council is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation), as well as medical benefits provided to employees. The Council has purchased commercial insurance for workers' compensation and employee medical claims and participates in the state pool program of the Michigan Municipal Risk Management Authority (the "Authority") for claims relating to general liability. Settled claims relating to the commercial insurance have not exceeded the amount of insurance coverage in the past year.

The Michigan Municipal Risk Management Authority's state pool program operates as a common risk-sharing management program for local units of government in Michigan. Member premiums are used to purchase excess insurance coverage and to pay member claims in excess of deductible amounts. A portion of the excess insurance coverage is underwritten by the Authority itself.

Required Supplemental Information

South Lyon Area Recreation Council

Required Supplemental Information Budgetary Comparison Schedule - General Fund Year Ended June 30, 2006

	Original Budget	Amended Budget	Actual	Variance with Amended Budget
Revenue				
Adult program fees and other charges	\$ 118,250	\$ 101,600	\$ 96,451	\$ (5,149)
Youth program fees and other charges	462,500	401,100	420,455	19,355
Grants, donations, and other contributions	62,950	63,950	64,373	423
Swim activities revenue	-	109,550	95,375	(14,175)
Pumpkinfest revenue	27,150	34,000	34,024	24
Teen activities	5,000	11,600	14,444	2,844
GRASP revenue	4,000	4,050	4,055	5
Discount tickets	5,050	3,200	3,209	9
Other activities revenue	500	500	776	276
Interest	1,000	2,750	2,919	169
Total revenue	686,400	732,300	736,081	3,781
Expenditures				
Salaries	239,643	253,170	261,330	(8,160)
Payroll taxes	18,350	19,500	19,541	(41)
Employee benefits	37,893	39,400	40,221	(821)
Insurance	10,500	10,380	10,379	1
Pumpkinfest expenses	17,500	28,070	28,051	19
Recreation supplies	30,000	27,400	27,378	22
Teen activities	3,000	11,610	11,796	(186)
Discount tickets	5,000	3,170	3,170	-
GRASP	3,000	3,020	3,018	2
Office expenses	22,580	22,070	20,454	1,616
Bank charges	8,500	9,500	9,381	119
Postage expense	12,000	8,500	8,595	(95)
Contract services	206,750	226,080	225,133	947
Professional services	16,600	16,180	16,180	-
Telephone expense	6,000	6,350	6,239	111
Printing and publishing	14,500	12,850	12,768	82
Utilities expense	4,750	4,350	4,354	(4)
Rent expense	28,612	29,612	29,379	233
Capital outlay	1,000	75	-	75
Total expenditures	686,178	731,287	737,367	(6,080)
Net Change in Fund Balance	222	1,013	(1,286)	\$ (2,299)
Fund Balance - Beginning of year	6,028	6,028	6,028	
Fund Balance - End of year	\$ 6,250	\$ 7,041	\$ 4,742	